

Ooredoo Palestine reported a healthy 7% YoY increase in net profit to
USD 3.4 million in Q1 2025

Strong customer growth of 6% YoY to reach 1.55 million

Ramallah, Palestine, 29 April 2025: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Ooredoo") - Ticker: "OORED00" at the Palestine Exchange, today announced its financial results for the first quarter ended 31 March 2025.

Financial Highlights:

	3 Months Analysis		
	3M 2025	3M 2024	% Change
Revenue (USDm)	25.8	26.6	-3%
EBITDA (USDm)	9.7	10.1	-4%
EBITDA margin (%)	37.5%	38.1%	-
Net Profit (USDm)	3.4	3.2	7%
Customers (000's)	1,549	1,455	6%

Operational Highlights:

- Revenue for Q1 2025 reached USD 25.8 million. Compared to USD 26.6 million in Q1 2024, impacted by the challenging operating environment.
- EBITDA for Q1 2025 stood at USD 9.7 million, reflecting a 4% decrease YoY with a corresponding EBITDA margin of 37.5%, affected by the current on-the-ground circumstances.
- Net Profit for Q1 2025 increased by 7% reaching USD 3.4 million compared to USD 3.2 million for Q1 2024.
- Customer base increased by 6% to close the quarter at 1.55 million customers for Q1 2025 compared to 1.45 million in Q1 2024.

Dr. Samer Fares, Chief Executive Officer of Ooredoo Palestine commented:

"I am pleased to announce that we started the 2025 year with solid results, reflecting the resilience of our operations and our team's continued commitment.

In Q1 2025, our net profit increased by 7% YoY, reaching USD 3.4 million in Q1 2025, while revenue stood at USD 25.8 million, EBITDA recorded a decrease of 4% YoY to USD 9.7 million. Despite this, we achieved a



healthy growth in our customer base of 6% reaching 1.55 million customers, reflecting our expanding market presence and strong brand loyalty.

Looking ahead, we remain committed to driving sustainable growth and delivering innovative digital experiences. With a focus on operational efficiency, customer satisfaction, and strategic investments, we aim to maintain our progress and sustainable performance".

For more information, please visit <http://www.ooredoo.ps/>

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About Ooredoo Palestine

Launched in November 2009, Ooredoo Palestine is the second mobile telecom company to have been licensed in Palestine, and whose network currently serves of the Palestinian population in the West Bank and Gaza Strip. Ooredoo Palestine aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.