

Ooredoo Palestine reported a healthy 7% YoY increase in net profit to USD 7.5 million in H1 2025

Ramallah, Palestine, 29 July 2025: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Ooredoo") - Ticker: "OORED00" at the Palestine Exchange, today announced its financial results for the six-month period ended 30 June 2025.

Financial Highlights:

	Quarterly Analysis			6 Months Analysis		
	Q2 2025	Q2 2024	% Change	6M 2025	6M 2024	% Change
Revenue (USDm)	24.9	27.7	-10%	50.7	54.3	-7%
EBITDA (USDm)	10.4	11.1	-7%	20.1	21.3	-6%
EBITDA margin (%)	42%	40%	-	40%	39%	-
Net Profit (USDm)	4.1	3.8	7%	7.5	7.0	7%
Customers (000's)	1,550	1,545	0%	1,550	1,545	0%

YoY (Year-on-year, H1 2025 vs H1 2024)

Operational Highlights:

- Revenue stood at USD 50.7 million in H1 2025 compared with USD 54.3 million in H1 2024, reflecting a 7% decrease YoY, impacted by the challenging operating environment.
- EBITDA for H1 2025 stood at USD 20.1 million, reflecting a 6% decrease with a corresponding stable EBITDA margin of 40%. EBITDA was impacted by the ongoing on-the-ground circumstances. Despite the revenue decrease of USD 3.6 million, EBITDA declined by only USD 1.2 million, supported by continued efforts in cost optimization and operational efficiency.
- Net Profit for H1 2025 increased by a healthy 7% YoY reaching USD 7.5 million compared to USD 7.0 million for H1 2024, driven mainly by lower expenses.
- The customer base remained stable at 1.55 million in H1 2025, consistent with the same period in 2024.

Dr. Samer Fares, Chief Executive Officer of Ooredoo Palestine commented:

“At Ooredoo Palestine, we remain committed to empowering our communities through reliable connectivity, innovative digital solutions, and responsible business practices. We sustained strong commercial momentum, delivering healthy profitability in the first half of 2025.

In H1 2025, our net profit increased by 7% YoY, reaching USD 7.5 million, driven by a continued focus on cost optimization and operational efficiency. Revenue declined by 7% YoY to USD 50.7 million, while EBITDA declined by 6% YoY to USD 20.1 million, reflecting the current market dynamics and circumstances in Palestine. For H1 2025 we maintained a strong customer base of 1.55 million customers.

Looking ahead, we will continue to invest in our network, people, and services to meet the evolving needs of our customers and contribute meaningfully to Palestine’s digital future.

For more information, please visit <http://www.ooredoo.ps/>

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About Ooredoo Palestine

Launched in November 2009, Ooredoo Palestine is the second mobile telecom company to have been licensed in Palestine, and whose network currently serves of the Palestinian population in the West Bank and Gaza Strip. Ooredoo Palestine aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.