Ooredoo Palestine reported a healthy 11% YoY increase in revenue to USD 28.6 million in Q1 2026

Ramallah, Palestine, 28 April 2026: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Ooredoo") - Ticker: "OOREDOO" at the Palestine Exchange, today announced its financial results for the first quarter ended 31 March 2026.

	3-Month Analysis		
	3M 2026	**3M 2025**	**% Change**
Revenue (USDm)	28.6	25.8	11%
EBITDA (USDm)	11.0	9.7	14%
EBITDA margin (%)	38.6%	37.5%	1pp
Net Profit (USDm)	2.7	3.4	-22%
Customers (000's)	1,532	1,549	-1%

YoY (Year-on-year, 3M 2026 vs 3M 2025)

Financial and Operational Highlights:

- Revenue for Q1 2026 reached USD 28.6 million, compared to USD 25.8 million in Q1 2025, representing a strong 11% YoY increase, mainly driven by growth in core operations and favorable exchange rate movements.
- EBITDA for Q1 2026 reached USD 11.0 million, compared to USD 9.7 million in Q1 2025, increasing by 14% YoY. EBITDA margin improved to 38.6%, supported by operational efficiencies.
- Net Profit for Q1 2026 stood at USD 2.7 million, compared to USD 3.4 million in Q1 2025, mainly impacted by non-operational items.
- The customer base in Q1 2026 slightly declined by 1% to 1.53 million.

Dr. Samer Fares, Chief Executive Officer of Ooredoo Palestine commented:

"Our operational performance continued to support our strategic direction in the first quarter of 2026, with revenue growth of 11% year-on-year to USD 28.6 million, while EBITDA increased by 14% year-on-year to USD 11.0 million, with EBITDA margin improving to 38.6%, reflecting revenue growth outpacing cost increases. Net Profit stood at USD 2.7 million. These results reflect our continued focus on enhancing our product portfolio and driving disciplined cost optimization initiatives, whilst strengthening customer value.

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During the first quarter, the Company also successfully completed the capital reduction process to write off accumulated losses. This marked an important milestone that supports a cleaner capital structure and provides some flexibility for future shareholder distributions, while strengthening our capacity to pursue investment opportunities and sustainable, profitable growth."

For more information, please visit http://www.ooredoo.ps/

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About Ooredoo Palestine

Launched in November 2009, Ooredoo Palestine is the second mobile telecom company to have been licensed in Palestine, and whose network currently serves the Palestinian population in the West Bank and Gaza Strip. Ooredoo Palestine aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.

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