Ooredoo Palestine reported strong 18% YoY increase in revenue to USD 59.7 million in H1 2026

Ramallah, Palestine, 27 July 2026: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Ooredoo") - Ticker: "OOREDOO" at the Palestine Exchange, today announced its financial results for the six-month period ended 30 June 2026.

	Quarterly Analysis			6 Months Analysis		
	Q2 2026	**Q2 2025**	**% Change**	**6M 2026**	**6M 2025**	**% Change**
Revenue (USDm)	31.1	24.9	25%	59.7	50.7	18%
EBITDA (USDm)	14.0	10.4	35%	25.0	20.1	25%
EBITDA margin (%)	45%	42%	-	42%	40%	-
Net Profit (USDm)	5.2	4.1	28%	7.9	7.5	5%
Customers (000's)	1,527	1,550	-1%	1,527	1,550	-1%

YoY (Year-on-year, 6M 2026 vs 6M 2025)

Financial and Operational Highlights:

- Revenue increased by 18% to reach USD 59.7 million in H1 2026, compared to USD 50.7 million in H1 2025, revenue growth mainly driven by strong operations and favorable exchange rate movements.
- EBITDA increased by 25% to USD 25.0 million in H1 2026, compared to USD 20.1 million in H1 2025. While EBITDA margin improved to 42%, supported by discipline cost management.
- Net Profit increased by 5% to USD 7.9 million in H1 2026, compared to USD 7.5 million in H1 2025. Net Profit growth came mainly through strong operational performance.
- The customer base in H1 2026 slightly declined by 1% to 1.53 million.

Dr. Samer Fares, Chief Executive Officer of Ooredoo Palestine commented:

"We are proud to report a solid set of results for the first half of 2026, driven by sustained commercial and operational momentum. Our performance reflects another successful quarter of growth across all key financial indicators, with revenue increasing by 18% to USD 59.7 million, and EBITDA growing by an impressive 25% to USD 25 million. As a result, EBITDA margin improved by 2 percentage points to 42%. This growth reflects

Al Bireh, Sateh Marhaba
P.O. Box: 4236, Palestine
Tel: +970 (0) 56 800 2000
Fax: +970 (0) 56 800 2999
ooredoo.ps

سطح مرحبا، البيرة
ص.ب. 4236، فلسطين
هاتف: 2000 800 56 (0) 970+
فاكس: 2999 800 56 (0) 970+

healthy operational performance, which drove a steady improvement in net profit of 5% to USD 7.9 million. These achievements reflect the dedication, professionalism, and commitment of our Ooredoo team, whose efforts continue to drive our success.

As we look to the future, our focus remains on launching the 4G, elevating network quality, and delivering an exceptional customer experience through innovative digital solutions, including the recent launch of the e-Signature service, which has positioned Ooredoo Palestine as the first fully digital Palestinian company. Beyond connectivity, we are dedicated to strengthening Ooredoo's role at the heart of Palestinian society. Through impactful community initiatives and sustained social engagement, we will continue creating value for our customers, shareholders, and our community we serve".

For more information, please visit http://www.ooredoo.ps/

-Ends-

About Ooredoo Palestine

Launched in November 2009, Ooredoo Palestine is the second mobile telecom company to have been licensed in Palestine, and whose network currently serves the Palestinian population in the West Bank and Gaza Strip. Ooredoo Palestine aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.

Al Bireh, Sateh Marhaba
P.O. Box: 4236, Palestine
Tel: +970 (0) 56 800 2000
Fax: +970 (0) 56 800 2999
ooredoo.ps

سطح مرحبا، البيرة
ص.ب. 4236، فلسطين
هاتف: 2000 800 56 (0) 970+
فاكس: 2999 800 56 (0) 970+