

Wataniya Mobile Posts USD66 Million Revenue for Nine Months 2013

Ramallah, Palestine, October 22, 2013: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the nine months ended September 30, 2013:

Financial Highlights:

	Quarterly Analysis			Nine Month Analysis		
	Q3 2013	Q3 2012	% change	9M 2013	9M 2012	% change
Revenue (USDm)	22.1	21.7	2%	66.4	62.9	6%
EBITDA (USDm)	2.4	1.7	41%	5.9	4.5	31%
EBITDA margin (%)	10.9%	7.8%	-	8.9%	7.2%	-
Net Profit (USDm)	(5.9)	(5.4)	(9)%	(17.5)	(16.9)	(4)%
Customers (000's)	638	592	8%	638	592	8%

Operational Highlights:

- 9M Revenues ending September 30, 2013 amounted to USD 66.4 million, compared to USD 62.9 million for the same period in 2012, a growth of 6%.
- EBITDA for 9M 2013 reached an amount of USD 5.9 million, compared to EBITDA of USD 4.5 million for the same period in 2012.
- The total net loss for 9M 2013 was USD 17.5 million, compared to a net loss of USD 16.9 million for the same period in 2012, an increase of the loss by 4%.
- The total customer base increased 8% to 638K as of September 30, 2013 compared to 592K at the same period in 2012.

Mr. Fayez Husseini, Chief Executive Officer of Wataniya Mobile commented:

"Despite a challenging economic environment Wataniya Mobile's financial and operational performance has continued to improve. We managed to raise EBITDA by 31% over the same period of last year. Introducing innovative services and rate plans, while targeting value market share, has paid off as evident in the number of customers which totalled 638k at the end of September 2013."

For more information please visit http://www.wataniya.ps/

-Ends-



About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 97% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.

