

Wataniya Mobile Posts USD 89.2 Million Revenue for 2013

EBITDA improved by 41% over 2012

Ramallah, Palestine, 6 February 2014: Wataniya Palestine Mobile Telecommunications Public Shareholding Company (“Wataniya Mobile”, Ticker: “WATANIYA” at the Palestine Exchange) today announced its financial results for the twelve months ended 31 December 2013:

Financial Highlights:

	Quarterly Analysis			Twelve Month Analysis		
	Q4 2013	Q4 2012	% change	12M 2013	12M 2012	% change
Revenue (USDm)	22.9	21.2	8%	89.2	84.1	6%
EBITDA (USDm)	3.1	1.9	63%	9.0	6.4	41%
EBITDA margin (%)	14%	9%	-	10%	8%	-
Net Profit (USDm)	(3.8)	(6.9)	45%	(21.3)	(23.8)	11%
Customers (000's)	637.8	610.2	5%	637.8	610.2	5%

Operational Highlights:

- 12M 2013 revenues amounted to USD 89.2 million, compared to USD 84.1 million for the same period in 2013: growth of 6%
- EBITDA for 12M 2013 reached an amount of USD 9.0 million, compared to EBITDA of USD 6.4 million for the same period in 2012
- The total net loss for 2013 was USD (21.3) million, an improvement of 11% compared to a net loss of USD (23.8) million for the same period in 2012
- The total customer base increased 5% to 638K as of December 31, 2013 compared to 610K at the same period in 2012

Mr. Fayez Hussein, Chief Executive Officer of Wataniya Mobile commented:

“Our entire team can be proud of the many successes they have achieved this year. The resilience of our network, its reach and the relevance of our services has each continued to grow in 2013. Our bond with our customers remains strong and, with plans to extend our reach in to Gaza in 2014, we will soon begin to touch and enrich the lives of new customers of all ages.”

For more information please visit <http://www.wataniya.ps/>

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About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 97% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.