

Wataniya Mobile Posts USD 85.3 Million Revenue for 2014

EBITDA improved by 43% over 2013

Ramallah, Palestine, 15 February 2015: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the twelve months ended 31 December 2014:

Financial Highlights:

	Quarterly Analysis			Twelve Month Analysis		
	Q4 2014	Q4 2013	% change	12M 2014	12M 2013	% change
Revenue (USDm)	20.4	22.9	(11)%	85.3	89.2	(4)%
EBITDA (USDm)	2.8	3.1	(10)%	12.9	9.0	43%
EBITDA margin (%)	14%	14%	-	15%	10%	-
Net Profit (USDm)	(5.9)	(3.8)	(55)%	(16.5)	(21.3)	23%
Customers (000's)	620.8	637.8	(3)%	620.8	637.8	(3)%

Operational Highlights:

- 12M 2014 revenues amounted to USD 85.3 million, compared to USD 89.2 million for the same period in 2013
- EBITDA for 12M 2014 reached an amount of 12.9 USD million, compared to EBITDA of USD 9.0 million for the same period in 2013
- The total net loss for 2014 was USD (16.5) million, an improvement of 23% compared to a net loss of USD (21.3) million for the same period in 2013
- The total customer base decreased 3% to 621K as of December 31, 2014 compared to 638K at the same period in 2013

Dr. Durgham Maraee, Chief Executive Officer of Wataniya Mobile commented:

"We exit the year 2014 with 43% year-over-year improvement in our full year EBITDA that grew to a record level of USD 12.9 million. The year also saw some operational progress that is paying off in our enhanced profitability, customer and partner engagement, as well as the experience level of our staff team. In our pursuit of profitability, we remain positive on our ability to reach out to our customers despite the political and economic challenges in the region."

For more information please visit <http://www.wataniya.ps/>

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About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 97% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.