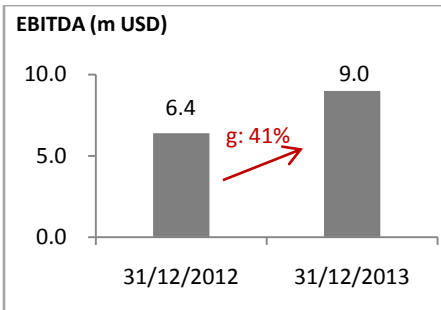
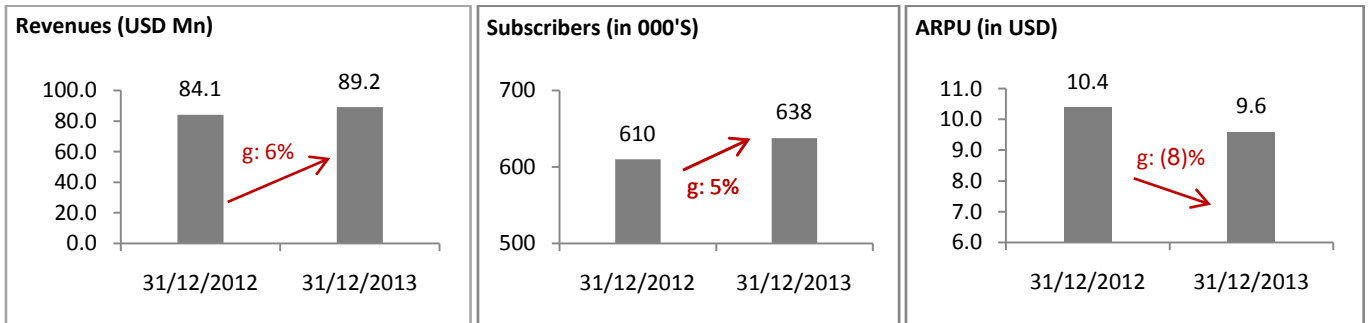


Financial performance of 2013

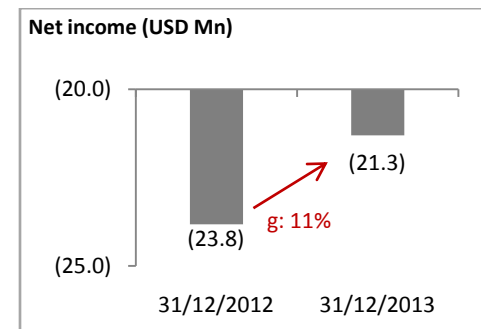
First: Revenues & Subscribers

Wataniya mobile subscribers reached 638K by the end of 2013 compared to 610k subscribers at the end of 2012. ARPU decreased to U.S. \$ 9.6 at the end of 2013 compared to U.S. \$ 10.4 at the same period last year, the decrease is due to two main reasons increasing the proportion of prepaid subscribers of the total subscribers in addition to the economy situation. In conclusion, revenue has increased by 6% at the end of 2013 compared to the same period last year, an increase from U.S. \$ 84.1 million to U.S. \$ 89.2 million.



Second: EBITDA

EBITDA has continued to increase and has been reported to reach U.S. \$ 9.0 million at the end of 2013 compared to U.S. \$ 6.4 million at the same period last year; an increase of 41%.



Third: Net income

After the deduction of interest, depreciation and amortization, net loss at the end of 2013 has reached U.S. \$ (21.3) million compared to U.S. \$ (23.8) million for the same period last year; an improvement of 11%.