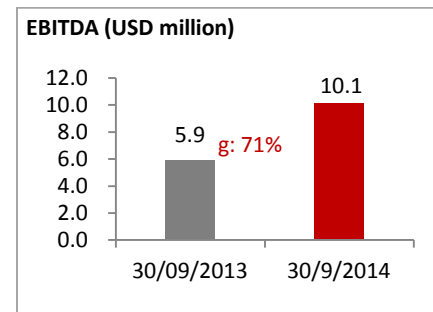
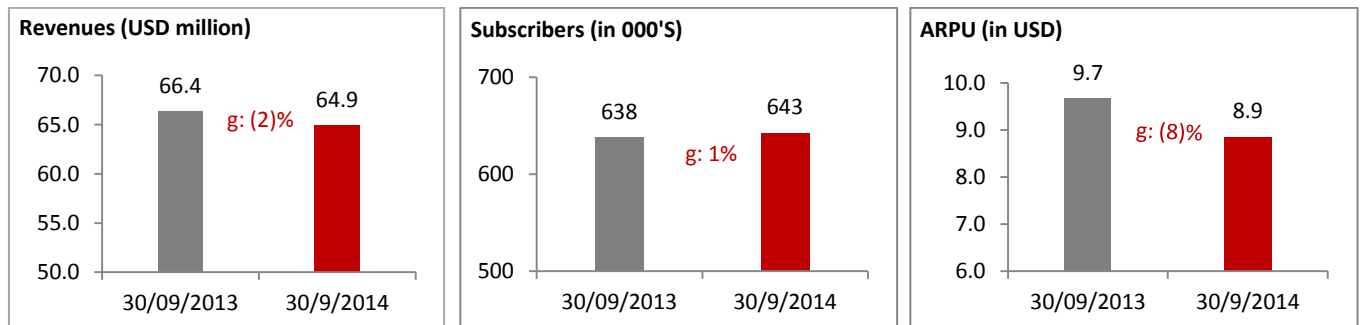


Financial performance of 9M 2014

Wataniya Mobile Posts 71% growth in 9M EBITDA compared to 2013

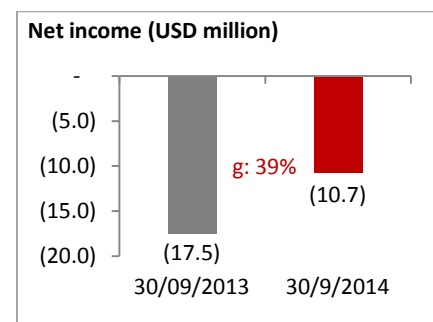
First: Revenues & Subscribes

Wataniya mobile subscribers reached 643K by the end of September 2014 compared to 638k subscribers at the end of September 2013. ARPU decreased to U.S. \$ 8.9 at the end of the third quarter of 2014 compared to U.S. \$ 9.7 at the same period last year, the decrease is due to two main reasons; increasing the proportion of prepaid subscribers of the total subscribers in addition to the economy situation. In conclusion, revenue has reached U.S. \$ 64.9 million at the end of the third quarter of 2014 compared to U.S. \$ 66.4 million.



Second: EBITDA

EBITDA has continued to increase and has been reported to reach U.S. \$ 10.1 million at the end of the third quarter of 2014 compared to U.S. \$ 5.9 million at the same period last year; an increase of 71%.



Third: Net income

After the deduction of interest, depreciation and amortization, net loss at the end of 2014 third quarter has reached U.S. \$ (10.7) million compared to U.S. \$ (17.5) million for the same period last year; an improvement of 39%.