

## Ooredoo Palestine First Half 2021 reported Net Profit of USD 5.7 million Growth in Revenue, EBITDA and Net Profit

**Ramallah, Palestine, 15 Aug 2021:** Wataniya Palestine Mobile Telecommunications Public Shareholding Company (“Ooredoo”) - Ticker: “OOREDOO” at the Palestine Exchange, today announced its financial results for the six months ended 30 Jun 2021.

### Financial Highlights:

	Quarterly Analysis			Half Year Analysis		
	Q2 2021	Q2 2020	% Change	H1 2021	H1 2020	% Change
<b>Revenue (USDm)</b>	27.6	23.3	18%	54.9	49.1	12%
<b>EBITDA (USDm)</b>	9.9	8.0	24%	19.3	15.6	24%
<i>EBITDA margin (%)</i>	36%	34%	-	35%	32%	-
<b>Net Profit (USDm)</b>	3.2	1.9	70%	5.7	3.1	83%

### Operational Highlights:

- H1 2021 Revenue growth by 12% to USD 54.9 million, compared with USD 49.1 million in H1 2020, driven by increased data revenue
- H1 2021 EBITDA increased by 24% to USD 19.3 million with a corresponding increase in EBITDA margin to 35% indicating further improvement in operational performance
- H1 2021 Net Profit increased significantly to reach USD 5.7 million, compared with USD 3.1 million for H1 2020. The growth was driven by operational performance and revenue growth.

Dr. Durgham Maraee, Chief Executive Officer of Ooredoo Palestine commented:

“Ooredoo Palestine continues to deliver strong positive results for the first half of 2021. Revenue grew by 12% to USD 54.9 million, with improvement in EBITDA by 24% to USD 19.3 million, and a significant increase in Net Profit to reach USD 5.7 million compared to USD 3.1 million for the same period last year. Our focus on operational efficiency and digitisation continues to guarantee providing our customers with the best digital care, and the best customer experience in Palestine”.

For more information, please visit <http://www.ooredoo.ps/>

A graphic consisting of two overlapping red circles. The larger circle on the left contains the text "Enjoy the Internet" in white, sans-serif font. The smaller circle on the right overlaps the top-right corner of the larger circle.

Enjoy the  
Internet

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**About Ooredoo Palestine**

Launched in November 2009, Ooredoo Palestine is the second mobile telecom company to have been licensed in Palestine, and whose network currently serves of the Palestinian population in the West Bank and Gaza Strip. Ooredoo Palestine aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.

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