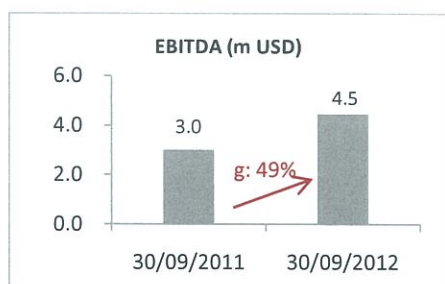
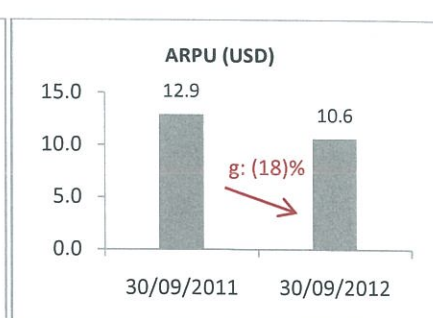
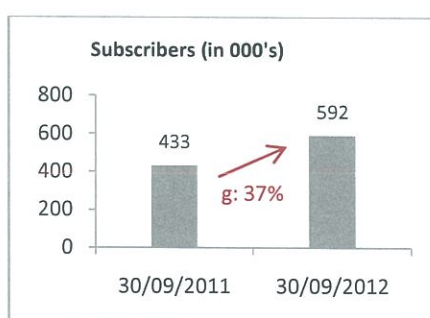
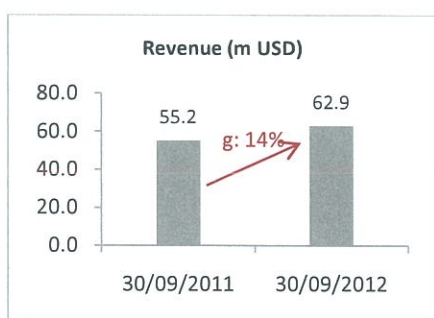


## Financial performance of the Third Quarter of the year 2012

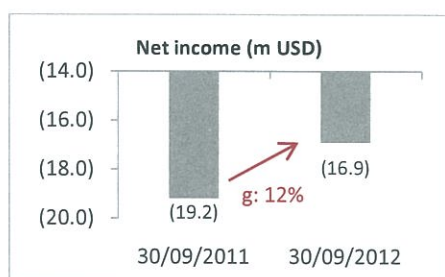
### First: Revenues & Subscribers

Wataniya mobile subscribers reached 592k by the end of September 2012 compared to 433k subscribers at the end of September 2011. ARPU decreased to U.S.\$ 10.6 at the end of the third quarter of 2012 compared to U.S.\$ 12.9 at the same period of the former year, the decrease is due to two main reasons increasing the proportion of prepaid subscribers of the total subscribers in addition to the impact of the change in the exchange rate. In conclusion, revenue has increased by 14% at the end of the third quarter of 2012 compared to the same period last year, an increase from U. S. \$ 55.2 million to U.S. \$ 62.9 million.



### Second: EBITDA

EBITDA has continued to increase and has been reported to reach U.S. \$ 4.5 million at the end of the third quarter of 2012 compared to U.S.\$ 3.0 million at the same period of 2011; an increase of 49%.



### Third: Net income

Pursuant to the positive performance above, net loss at the end of the third quarter of 2012 has reached U.S.\$ (16.9) million compared to U.S. \$ (19.2) million for the same period of 2011.

الوطنية موبايل  
wataniya mobile



Finance Directorate