

Wataniya Mobile Posts USD 44 Million Revenue for First Half 2013

Number of customers up by 10% compared to 2012.

Ramallah, Palestine, 24 July 2013: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the six months ended 30 June 2013:

Financial Highlights:

	Quarterly Analysis			Half Year Analysis		
	Q2 2013	Q2 2012	% change	H1 2013	H1 2012	% change
Revenue (USDm)	23.9	21.3	12%	44.3	41.2	7%
EBITDA (USDm)	2.2	1.8	22%	3.5	2.8	25%
EBITDA margin (%)	9.4%	8.7%	-	8.0%	6.7%	-
Net Profit (USDm)	(5.3)	(5.2)	(1.9)%	(11.6)	(11.5)	-
Customers (000's)	627	569	10%	627	569	10%

Operational Highlights:

- YTD Revenues ending June 30 2013 amounted to USD 44.3 million, compared to USD 41.2 million for the same period in 2012: growth of 7%
- EBITDA for H1 2013 reached an amount of USD 3.5 million, compared to EBITDA of USD 2.8 million for the same period in 2012
- The total net loss for H1 2013 was USD 11.6 million, compared to a net loss of USD 11.5 million for the same period in 2012
- The total customer base increased 10% to 627K as of June 30, 2013 compared to 569K at the same period in 2012.

Fayez Husseini, Chief Executive Officer of Wataniya Mobile commented:

"The first half of 2013 was challenging as the effects of economic slowdown continued, however we kept our focus on driving growth and the results were positive as we achieved a 25% EBITDA increase year-on-year. We also believe that positive developments in the overall political situation will significantly improve our chances of launching our services in Gaza".

For more information please visit <http://www.wataniya.ps/>

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About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 96.5% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.