

Wataniya Mobile Posts USD 63 Million Revenue for Nine Months 2012

Ramallah, Palestine, October 18, 2012: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the nine months ended September 30, 2012:

Financial Highlights:

	Quarterly Analysis			Nine Month Analysis		
	Q3 2012	Q3 2011	% change	9M 2012	9M 2011	% change
Revenue (USDm)	21.7	19.8	9%	62.9	55.2	14%
EBITDA (USDm)	1.7	1.5	13%	4.5	3.0	49%
EBITDA margin (%)	7.9%	7.6%	-	7.1%	5.4%	-
Net Profit (USDm)	(5.4)	(7.2)	25%	(16.9)	(19.2)	12%
Customers (000's)	592	433	37%	592	433	37%

Operational Highlights:

- 9M Revenues ending September 30, 2012 amounted to USD 62.9 million, compared to USD 55.2 million for the same period in 2011, a growth of 14%.
- EBITDA for 9M 2012 reached an amount of USD 4.5 million, compared to EBITDA of USD 3.0 million for the same period in 2011.
- The total net loss for 9M 2012 was USD 16.9 million, compared to a net loss of USD 19.2 million for the same period in 2011, a reduction of the loss by 12%.
- The total customer base increased 37% to 592K as of September 30, 2012 compared to 433K at the same period in 2011.

Mr. Fayez Husseini, Chief Executive Officer of Wataniya Mobile commented:

"As we approach the final quarter of 2012 Wataniya Mobile remains focused on increasing our market share through providing more choice and value to customers. At the same time we are also driving efficiencies through the streamlining and restructuring of our operations by building on the success of the past three years. At Wataniya Mobile we are committed to our current customers and look forward to serving future customers in Gaza as we continue preparations to launch our services".

For more information please visit <http://www.wataniya.ps/>

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About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 97% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.