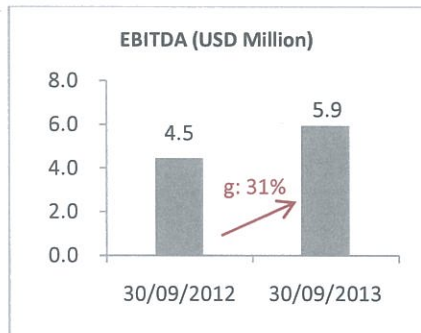
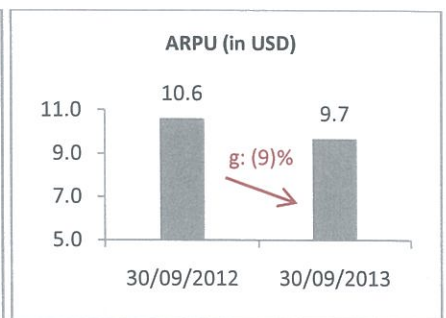
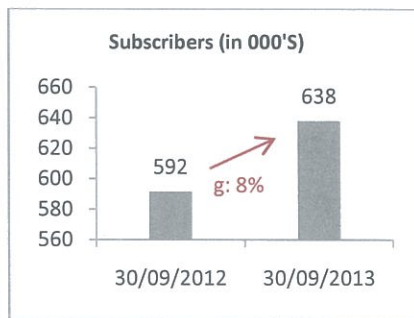
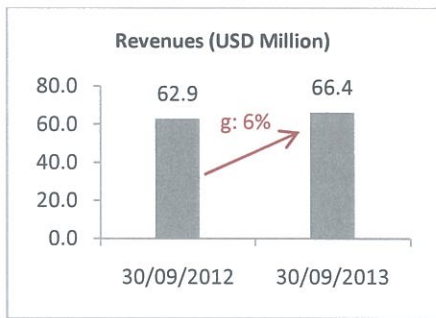


Financial performance of 2013 Third Quarter

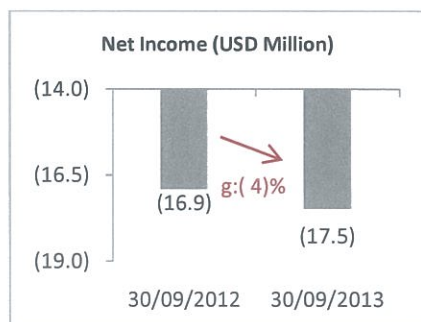
First: Revenues & Subscribers

Wataniya mobile subscribers reached 638K by the end of September 2013 compared to 592k subscribers at the end of September 2012. ARPU decreased to U.S. \$ 9.7 at the end of the third quarter of 2013 compared to U.S. \$ 10.6 at the same period last year, the decrease is due to two main reasons increasing the proportion of prepaid subscribers of the total subscribers in addition to the economy situation. In conclusion, revenue has increased by 6% at the end of the third quarter of 2013 compared to the same period last year, an increase from U.S. \$ 62.9 million to U.S. \$ 66.4 million.



Second: EBITDA

EBITDA has continued to increase and has been reported to reach U.S. \$ 5.9 million at the end of the third quarter of 2013 compared to U.S. \$ 4.5 million at the same period last year; an increase of 31%.



Third: Net income

After the deduction of interest, depreciation and amortization, net loss at the end of 2013 third quarter has reached U.S. \$ (17.5) million compared to U.S. \$ (16.9) million for the same period last year. The 4% increase in net loss is mainly driven by exchange rate impact when revaluating asset and liabilities at period end, and the increase in depreciation due to new network investments.

