

## Wataniya Mobile Posts USD 20.4 Million Revenue for Q1 2013 EBITDA Increases by 43% Year on Year

Ramallah, Palestine, April 21, 2013: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the three months ended March 31, 2013:

### Financial Highlights:

	Quarterly Analysis		
	Q1 2013	Q1 2012	% change
Revenue (USDm)	20.4	19.9	2%
EBITDA (USDm)	1.3	0.9	43%
EBITDA margin (%)	6.4%	4.6%	-
Net Profit (USDm)	(6.3)	(6.3)	-
Customers (000's)	619.6	512.0	21%

### Operational Highlights:

- Revenues for Q1 2013 amounted to USD 20.4 million, compared to USD 19.9 million for the same period in 2012, equal to growth of 2% over the first three month of 2012
- EBITDA for Q1 2013 reached USD 1.3 million, compared to EBITDA of USD 0.9 million for the same period in 2012
- The total net loss for Q1 2013 was USD (6.3) million, compared to a net loss of USD (6.3) million for the same quarter in 2012, in line with 2012
- The total customer base increased 21% to 619.6K as of March 31, 2013 compared to 512.0K at the same period in 2012

Mr. Fayez Husseini, Chief Executive Officer of Wataniya Mobile commented:

*"We begin 2013 building on the good results achieved during 2012. This first quarter of 2013 had a year-on-year 21% growth rate in the subscribers' base and 43% growth rate in our EBITDA from the same period in 2012. We remain optimistic that the market conditions in Palestine will improve in 2013 and accordingly we will continue to drive growth in the market".*

For more information please visit <http://www.wataniya.ps/>

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الوطنية موبايل  
wataniya mobile   
Finance Directorate

### About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 97% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.

