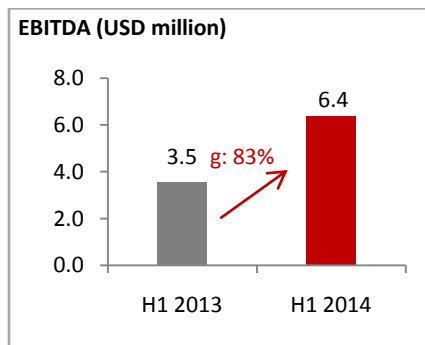
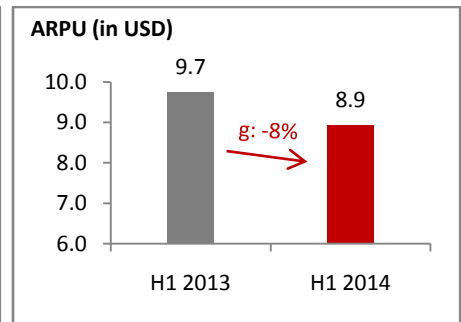
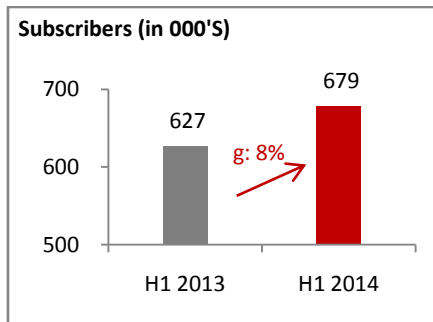
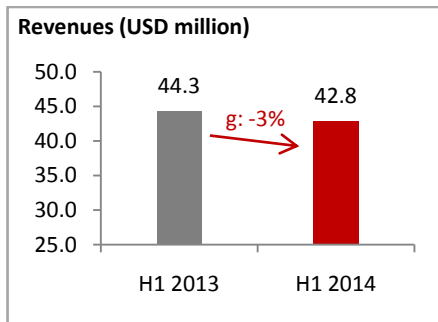


Financial performance of H1 2014

Wataniya Mobile Posts USD 6.4 Million EBITDA for First Half 2014

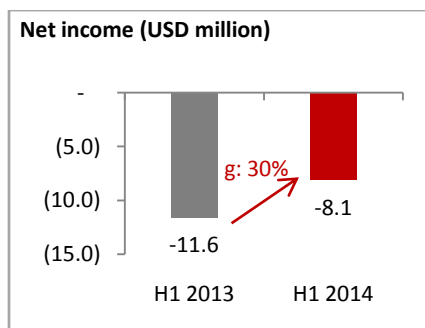
First: Revenues & Subscribers

Wataniya mobile subscribers reached 679k by the end of H1 2014 compared to 627k subscribers at the end of H1 2013. ARPU decreased to U.S. \$ 8.9 at the end of H1 2014 compared to U.S. \$ 9.7 for the same period last year, the decrease is due to two main reasons increasing the proportion of prepaid subscribers of the total subscribers in addition to the economy situation. Consequently, revenue has decreased by 3% to reach U.S. \$ 42.8 million at the end of H1 2014 compared to U.S. \$ 44.3 million for the same period last year.



Second: EBITDA

EBITDA has continued to increase and has been reported to reach U.S. \$ 6.4 million at the end of H1 2014 compared to U.S. \$ 3.5 million for the same period last year; an increase of 83%.



Third: Net income

After the deduction of interest, depreciation and amortization, net loss at the end of H1 2014 has reached U.S. \$ (8.1) million compared to U.S. \$ (11.6) million for the same period last year; an improvement of 30%.