

## Wataniya Mobile Reports Half Year 2015 Revenue of USD 40.3 Million Net Loss Reduced Further

Ramallah, Palestine, 29 July 2015: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the six months ended 30 June 2015.

### Financial Highlights:

	Quarterly Analysis			Half Year Analysis		
	Q2 2015	Q2 2014	% change	H1 2015	H1 2014	% change
Revenue (USDm)	21.1	21.5	(2)%	40.3	42.8	(6)%
EBITDA (USDm)	3.9	3.5	11%	5.7	6.4	(11)%
EBITDA margin (%)	18%	16%	-	14%	15%	-
Net Profit (USDm)	(3.8)	(3.8)	0%	(7.9)	(8.1)	3%
Customers (000's)	661	679	(3)%	661	679	(3)%

### Operational Highlights:

- Revenue amounted to USD 40.3 million in the first half of 2015, compared to USD 42.8 million for the same period in 2014. During H1 2015, the Israeli Shekel continued to depreciate against the USD, worsening by 12% over the same period in 2014. Excluding the negative FX impact, revenue would have increased by 3% in H1 2015 compared to the reported decrease of 6%.
- EBITDA for H1 2015 was USD 5.7 million, compared to EBITDA of USD 6.4 million for the same period in 2014.
- The total net loss for H1 2015 was USD 7.9 million, compared to a net loss of USD 8.1 million for the same period in 2014.
- The total customer base reached 661K as of 30 June 2015 compared to 679K at the end of the same period in 2014, but increasing sequentially from 628K in Q1 2015.

Dr. Durgham Maraee, Chief Executive Officer of Wataniya Mobile commented:

*"The first half of 2015 has been successful; the period saw several operational initiatives that are core to enhancing our market position. Excluding the impact of Foreign Currency, revenue would have increased by 3%. The net loss for 2015 was lower on account of the reduced license amortization expense following the license extension by another five years until 2029."*

For more information please visit <http://www.wataniya.ps/>

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### About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 96.5% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.