

Wataniya Mobile Posts USD 65 Million Revenue for Nine Months 2014 EBITDA improved by 71% compared to 2013

Ramallah, Palestine, October 21, 2014: Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the nine months ended September 30, 2014:

Financial Highlights:

	Quarterly Analysis			Nine Month Analysis		
	Q3 2014	Q3 2013	% change	9M 2014	9M 2013	% change
Revenue (USDm)	22.1	22.1	-	64.9	66.4	(2)%
EBITDA (USDm)	3.7	2.4	54%	10.1	5.9	71%
EBITDA margin (%)	16.7%	10.9%	-	15.6%	8.9%	-
Net Profit (USDm)	(2.5)	(5.9)	58%	(10.7)	(17.5)	39%
Customers (000's)	643	638	1%	643	638	1%

Operational Highlights:

- 9M Revenues ending September 30, 2014 amounted to USD 64.9 million, compared to USD 66.4 million for the same period in 2013, a retraction of 2%.
- EBITDA for 9M 2014 reached an amount of USD 10.1 million, compared to EBITDA of USD 5.9 million for the same period in 2013.
- The total net loss for 9M 2014 was USD 10.7 million, compared to a net loss of USD 17.5 million for the same period in 2013, a decrease in loss by 39%.
- The total customer base increased 1% to 643K as of September 30, 2014 compared to 638K at the same period in 2013.

Mr. Fayez Husseini, Chief Executive Officer of Wataniya Mobile commented:

"With the political challenges of the past quarter that further eroded the economic situation, we continued pushing with our strategy of higher efficiency and focus on value market share expansion. Results show healthy improvements across key functions manifested in 71% EBITDA growth during the nine months over the same period of last year".

For more information please visit <http://www.wataniya.ps/>

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الوطنية موبايل
wataniya mobile
Finance Directorate 

About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 97% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.