

## Wataniya Mobile Revenue increased by 21% to reach USD 50 Million in H1 2018

### Customer base up 58% to reach more than 1.2 million

**Ramallah, Palestine, 29 July 2018:** Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) today announced its financial results for the six months ended 30 June 2018.

#### Financial Highlights:

	Quarterly Analysis			Half Year Analysis		
	Q2 2018	Q2 2017	% change	H1 2018	H1 2017	% change
Revenue (USDm)	26.3	21.3	23.8%	50.0	41.5	20.6%
EBITDA (USDm)	7.3	6.2	19.2%	11.1	10.9	1.5%
EBITDA margin (%)	28%	29%	-	22%	26%	-
Net Profit (USDm)	2.2	-0.2	-	-1.6	-1.4	19.8%
Customers (000's)	1245	786	58%	1245	786	58%

#### Operational Highlights:

- Revenue in H1 2018 increased to USD 50.0 million, an improvement of 21% over H1 2017, the growth was driven by 3G and Gaza operations
- Wataniya Mobile EBITDA increased by almost 2% and reached USD 11 million, with an improved EBITDA margin of 22%, as a result of strong operational performance
- The total net loss for H1 2018 stood at USD 1.6 million, compared to a net loss of USD 1.4 million for the same period in 2017, due to Gaza set up cost and launch of 3G operations
- Our customer base increased by 58% over H1 2017 to exceed 1.2 million, driven by strong growth across the Gaza market and the 3G launch in the West Bank

Dr. Durgham Maraee, Chief Executive Officer of Wataniya Mobile commented:

"During the first six months of the year Wataniya Mobile has achieved excellent growth, delivering an increase in customer base by 58% as we are now serving more than 1.2 million customers in Palestine despite difficult market conditions. We delivered a 21% increase in revenues over the same period last year, and EBITDA stood at USD 11 million positively impacted by the increased revenue and good control of operating expenses. These achievements reflect the successful launch and expansion of 3G services in the West Bank, which were launched earlier this year, and the continuing rapid growth of our operations in Gaza, which were launched late last year."

For more information, please visit <http://www.wataniya.ps/>

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**About Wataniya Mobile**

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 96.7% of the Palestinian population in the West Bank and Gaza Strip. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.