

## Wataniya Mobile Posts USD 18.5 Million in EBITDA for 9M'2016

**66% increase year on year**

**Ramallah, Palestine, 24 Oct 2016:** Wataniya Palestine Mobile Telecommunications Public Shareholding Company ("Wataniya Mobile", Ticker: "WATANIYA" at the Palestine Exchange) announced its financial results today for the Nine months ended 30 September 2016.

### Financial Highlights:

	Quarterly Analysis			9M Analysis		
	Q3 2016	Q3 2015	% change	9M 2016	9M 2015	% change
Revenue (USDm)	22.3	23.3	(4)%	63.8	63.6	0.3%
EBITDA (USDm)	5.5	5.5	0.8%	18.5	11.2	66%
EBITDA margin (%)	25%	24%	-	29%	18%	-
Net Profit (USDm)	0.1	(0.4)	-	1.1	(8.3)	-
Customers (000's)	754	695	8%	754	695	8%

### Operational Highlights:

- Revenue amounted to USD 63.8 million in 9M 2016, compared to USD 63.6 million for the same period in 2015; an improvement of 0.3%.
- EBITDA for 9M 2016 was USD 18.5 million, compared to an EBITDA of USD 11.2 million for the same period in 2015. Thanks to better revenues, cost optimization, higher collection rates and the 7% royalty fees waiver, EBITDA grew by 66% as compared to the same period last year.
- The total net profit for 9M 2016 stood at USD 1.1 million compared to a net loss of USD (8.3) million for the same period last year.
- The total customer base reached 754K as of 30 September 2016, compared to 695K at the end of the same period in 2015.

Dr. Durgham Maraee, Chief Executive Officer of Wataniya Mobile commented:

*"The first nine months of 2016 showed top and bottom line progress. With successful commercial activities and cost savings, we improved our market position reaching more than 750 thousand customers with a net profit exceeding 1 million USD. We will remain focused on profitable and sustainable growth."*

For more information, please visit <http://www.wataniya.ps/>

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## About Wataniya Mobile

Launched in November 2009, Wataniya Mobile is the second mobile telecom company to have been licensed in Palestine, and whose network currently covers 96.5% of the Palestinian population in the West Bank. Wataniya Mobile aims to bring the latest mobile technologies and highest quality service to both individual and commercial customers in Palestine.